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CHALOS, O'CONNOR & DUFFY, LLP Attorneys for Plaintiff, BEZON SHIPPING LTD. 366 Main Street Port Washington, New York 11050

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BEZON SHIPPING LTD.,

Plaintiff,

07 CV 11363 (SHS)

INTERNATIONAL OIL OVERSEAS INC., also known as IOOI, TARAZONA SHIPPING CO., S A, QUOIN ISLAND MARINE WL, GRESHAM WORLD SHIPPING, and BAKRI TRADING COMPANY INC.,

NOTICE OF VOLUNTARY DISMISSAL

Defendants.

PLEASE TAKE NOTICE that the above-entitled action is hereby voluntarily dismissed without prejudice by Plaintiff, BEZON SHIPPING LTD., as to the all of the Defendants, INTERNATIONAL OIL OVERSEAS INC., also known as IOOI, TARAZONA SHIPPING CO., S A, QUOIN ISLAND MARINE WL, GRESHAM WORLD SHIPPING, and BAKRI TRADING COMPANY INC., pursuant to Rule 41(a)(1) of the Rules of Civil Procedure for the United States District Courts. None of the Defendants have appeared, answered, or filed

a motion for summary judgment in this action. No costs are to be assessed to any party.

Dated: Port Washington, New York March 4, 2008

> CHALOS, O'CONNOR & DUFFY LLP Attorneys for Plaintiff, BEZON SHIPPING LTD.

By:

Owen F. Duffy (OD-3144)

366 Main Street

Port Washington, New York 11050

Tel: 516-767-3600 Telefax: 516-767-3605

SO ORDERED:

Dated: New York, New York March ____, 2008

Hon. Sidney H. Stein, U.S.D.J.